

SP 7.3 Lease-to-Ownership

Administrative changes in the accompanying 5-5-06 revision to LBNL's current 7-24-02 version:

1. Deletes the last sentence of the definition form "Lease-To-Ownership" because it duplicated information contained in the SCOPE paragraph.
2. Deletes reference to a *Notification of Placement of LTO Order* form, which is not used at LBNL. Instead, the information in this form is available to the procurement specialist in the SP, which explains how to proceed when the equipment is delivered and accepted.
3. Replaces the use of a *Request for Disbursement of Funds* form with use of an e-mail.
4. Replaces use of a formal *Acceptance Certificate* form with use of an acceptance letter requiring the seller's signature.
5. Adds reference to Prime Contract Clause I.114 (r) – *Contractor Purchasing System*.